

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31 DEC 2009 RM'000	PRECEDING YEAR QUARTER 31 DEC 2008 RM'000	CURRENT YEAR TO DATE 31 DEC 2009 RM'000	PRECEDING YEAR TO DATE 31 DEC 2008 RM'000
Revenue		54,677	82,207	212,740	321,617
Operating expenses		(51,677)	(80,472)	(203,143)	(308,613)
Other operating income		562	54	1,333	3,055
Profit from operations		3,562	1,789	10,930	16,059
Finance costs		(960)	(1,357)	(3,664)	(4,965)
Share of gain / (loss) in associated company		63	290	(470)	173
Profit before tax		2,665	722	6,796	11,267
Taxation	B5	(393)	696	(1,638)	(1,912)
Profit for the period		<u>2,272</u>	<u>1,418</u>	<u>5,158</u>	<u>9,355</u>
Attributable to :					
Equity holders of the parent		2,273	1,419	5,159	9,356
Minority interests		(1)	(1)	(1)	(1)
Profit for the period		<u>2,272</u>	<u>1,418</u>	<u>5,158</u>	<u>9,355</u>
Basic earning per share					
attributable to equity holders					
of the parent					
- based on 77,479,800 ordinary shares of RM0.50 each (sen)	B13	2.93	1.83	6.66	12.08

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED BALANCE SHEETS**

	AS AT CURRENT FINANCIAL QUARTER END 31-DEC-09 RM'000	AUDITED 31-DEC-08 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	63,819	63,991
Investment properties	1,260	3,049
Prepaid lease payments	8,221	5,614
Investment in associate	64	534
Goodwill	792	792
Deferred tax asset	73	-
	<u>74,229</u>	<u>73,980</u>
Current assets		
Inventories and amount due from contract customers	34,312	47,469
Trade receivables	55,003	68,849
Other receivables, deposits and prepayments	4,976	6,873
Amount due from related companies	24,387	25,222
Tax recoverable	1,558	1,430
Cash and bank balances	12,845	19,923
	<u>133,081</u>	<u>169,766</u>
Non-current asset held for sale	6,157	214
	<u>139,238</u>	<u>169,980</u>
TOTAL ASSETS	<u>213,467</u>	<u>243,960</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	4,469	5,347
Retained profit	51,355	47,505
Treasury shares, at cost	(2,220)	(2,220)
	<u>93,604</u>	<u>90,632</u>
Minority interests	<u>1</u>	<u>2</u>
Total equity	<u>93,605</u>	<u>90,634</u>
Non-current liabilities		
Hire purchase and finance lease creditors	990	1,495
Term loan	4,966	8,781
Deferred taxation	3,707	3,179
	<u>9,663</u>	<u>13,455</u>
Current Liabilities		
Trade payables	14,920	36,006
Amount due to contract customers	7,527	
Other payables and accruals	3,425	3,528
Hire purchase & finance lease liabilities	800	631
Overdraft & short term borrowings	72,714	72,833
Amount due to related companies	7,675	26,827
Taxations	83	46
	<u>107,144</u>	<u>139,871</u>
Liabilities held for sale	3,055	-
Total liabilities	<u>119,862</u>	<u>153,326</u>
TOTAL EQUITY AND LIABILITIES	<u>213,467</u>	<u>243,960</u>
Net assets per share attributable to the equity holders of the parent (RM)		
(based on 77,479,800 ordinary shares of RM0.50 each)	1.21	1.17

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<----- Attributable to Equity Holders of the Parent ----->				<i>Distributable</i> Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	<i>Non-Distributable</i> Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000				
At 1 January 2009	40,000	6,941	(2,220)	(1,594)	47,505	90,632	2	90,634
Movement during the period	-	-	-	(878)	5,158	4,280	(1)	4,279
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2008	-	-	-	-	(872)	(872)	-	(872)
- Interim dividend paid for the financial year ended 31 Dec 2009	-	-	-	-	(436)	(436)	-	(436)
At 31 December 2009	40,000	6,941	(2,220)	(2,472)	51,355	93,604	1	93,605
At 1 January 2008	40,000	6,941	(2,220)	(4,161)	39,294	79,854	3	79,857
Movement during the period	-	-	-	2,568	9,355	11,923	(1)	11,922
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2007	-	-	-	-	(1,147)	(1,147)	-	(1,147)
At 31 December 2008	40,000	6,941	(2,220)	(1,593)	47,502	90,630	2	90,632

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	FOR THE 12 MONTHS ENDED 31-DEC-09 RM'000	FOR THE 12 MONTHS ENDED 31-DEC-08 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,796	11,268
Adjustments for:		
Depreciation	7,380	7,120
Net gain on disposal of property, plant and equipment, investment properties and prepaid lease payment	(129)	(2,600)
Share of loss / (gain) of equity accounted associates	470	(173)
Interest expense	3,664	4,965
Operating profit before working capital changes	18,181	20,580
Changes in working capital:		
Inventories & amount due from contract customers	13,157	32,521
Trade and other receivables	16,578	9,999
Trade and other payables	(32,814)	(16,656)
Net cash from operations	15,102	46,444
Income taxes paid	(1,274)	(2,981)
Interest expenses paid	(3,664)	(4,965)
Net cash generated from operating activities	10,164	38,498
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment, investment properties and prepaid lease payment	(14,307)	(19,323)
Proceeds from disposal of property, plant and equipment, investment properties and prepaid lease payment	467	9,313
Net cash used in investing activities	(13,840)	(10,010)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	-	384
Repayment of hire purchase	(336)	-
Proceeds from bank borrowings	-	2,101
Repayment of bank borrowings	(1,877)	(18,593)
Repayment of term loan	(1,354)	-
Dividend paid	(1,308)	(1,147)
Net cash used in financing activities	(4,875)	(17,255)
Exchange differences on translation of the financial statements of foreign operations	(878)	2,568
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(9,429)	13,801
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,077	3,337
CASH AND CASH EQUIVALENTS AT END OF PERIOD	7,648	17,138
The cash & cash equivalents comprise:		
Cash & bank balances	12,845	19,984
Bank overdraft	(5,197)	(2,846)
	7,648	17,138

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)